



CLIENT FIRST A S I A

YOUR TRUST, OUR ASSET

Your trusted partner in Wealth Creation



MAY 2021

**MONTHLY
MAGAZINE**



Mr. KUNJAN GUPTA

**Founder and MD
Client First Wealth Management Pvt Ltd**

Hello Friends and Investors,

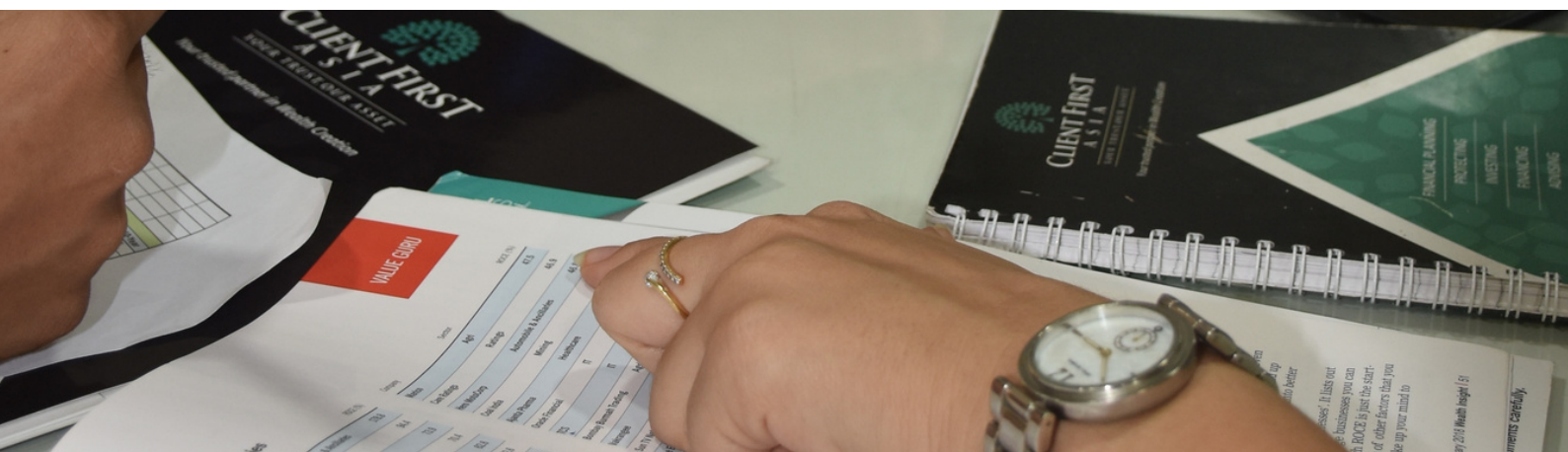
Your continuous support and Trust help us in delivering consistent performance.

Thank you for helping us in living our tagline “Your Trust, Our Asset”.

Our financial performance is strong, and so is our organizational health. Client First Wealth Management Pvt Ltd is a loyalty leader when customers are asked about their willingness to recommend us to their family and friends. Nevertheless, we must become even better in customer service excellence. Our focus on productivity can never be an excuse to compromise on customer experience as we are proving it during pandemic by providing them constant healthy and wealthy services. Our new “Monthly Magazine” series is an added feather in Customer Service, where we will put our best knowledge forward to educate our customers and keep them updated on financial planning and Wealth Management fronts along with the updates on the company happenings.

Keep Investing, Keep Growing!!!

FINANCIAL SNAPSHOT - INDEX



TOP MONTHLY GAINERS - NSE

TOP GAINERS NSE	CURRENT PRICE	% CHANGE
LUX INDUSTRIES LTD.	3298.95	59.50%
TCI EXPRESS LTD.	1452	56.07%
DISH TV INDIA LTD.	15.25	54.50%
BSE LTD.	923.3	51.01%
HFCL LTD.	46.5	41.53%

TOP MONTHLY LOSERS - NSE

TOP LOSERS NSE	CURRENT PRICE	% CHANGE
STERLING AND WILSON SOLAR LTD.	241.9	-28.27%
VAKRANGEE LTD.	45.25	-17.58%
GREAVES COTTON LTD.	128.85	-15.31%
LINDE INDIA LTD.	1598.65	-13.58%
AMBER ENTERPRISES INDIA LTD.	2769.25	-12.86%

SEGMENT PERFORMANCE

TOP PERFORMING SEGMENT	MONTHLY CHANGE
MEDIA	18.8
PSU BANK	17.4
REALTY	15.3
ENERGY	13.4
AUTO	11.4

OTHER ASSETS

ASSETS	MONTHLY CHANGE
USD /INR	-2.23%
GOLD	4.46%
SILVER	5.17%
CRUDE OIL	3.11%
NATURAL GAS	1.74%

FINANCIAL SNAPSHOT - TOP PERFORMING MUTUAL FUND



MUTUAL FUND (LARGE CAP)

LARGE CAP FUND	MAY 21
HDFC TOP 100 FUND - GROWTHLARGE CAP FUND	8.41%
FRANKLIN INDIA BLUECHIP FUND - GROWTHLARGE CAP FUND	8.20%
NIPPON INDIA LARGE CAP FUND - GROWTHLARGE CAP FUND	8.07%
IDBI INDIA TOP 100 EQUITY FUND - GROWTHLARGE CAP FUND	7.71%
INVESCO INDIA LARGE CAP FUND - GROWTHLARGE CAP FUND	7.65%

MUTUAL FUND (MID CAP)

MID CAP FUND	MAY 21
QUANT MID CAP FUND - GROWTHMID CAP FUND	11.33%
ICICI PRUDENTIAL MIDCAP FUND - GROWTHMID CAP FUND	8.41%
PRINCIPAL MIDCAP FUND - REGULAR PLAN - GROWTHMID CAP FUND	7.93%
MAHINDRA MANULIFE MID CAP UNNATI YOJANA - REGULAR PLAN - GROWTHMID CAP FUND	7.22%
INVESCO INDIA MID CAP FUND - GROWTHMID CAP FUND	7.15%

MUTUAL FUND (MULTI CAP)

MULTICAP FUND	MAY 21
INVESCO INDIA MID CAP FUND - GROWTHMID CAP FUND	10.02%
ICICI PRUDENTIAL MIDCAP FUND - GROWTHMID CAP FUND	9.81%
PRINCIPAL MIDCAP FUND - REGULAR PLAN - GROWTHMID CAP FUND	9.56%
MAHINDRA MANULIFE MID CAP UNNATI YOJANA - REGULAR PLAN - GROWTHMID CAP FUND	9.03%
INVESCO INDIA MID CAP FUND - GROWTHMID CAP FUND	9.03%

MUTUAL FUND (ELSS)

ELSS FUND	MAY 21
SUNDARAM LONG TERM MICRO CAP TAX ADVANTAGE FUND - SERIES V - REGULAR PLAN - GROWTHELSS	13.01%
SUNDARAM LONG TERM MICRO CAP TAX ADVANTAGE FUND - SERIES III - REGULAR PLAN - GROWTHELSS	12.39%
SUNDARAM LONG TERM MICRO CAP TAX ADVANTAGE FUND - SERIES VI - REGULAR PLAN - GROWTHELSS	12.29%
SUNDARAM LONG TERM MICRO CAP TAX ADVANTAGE FUND - SERIES IV - REGULAR PLAN - GROWTHELSS	12.27%
SUNDARAM LONG TERM TAX ADVANTAGE FUND - SERIES IV - GROWTHELSS	11.94%

GLOBAL COVERAGE - EQUITY

TOP GAINERS - S&P 500

TOP GAINERS - S&P 500	% CHANGE
NUCOR CORPORATION	29.22%
NORTONLIFELOCK INC.	29.00%
DEVON ENERGY CORPORATION	27.86%
FORD MOTOR COMPANY	27.63%
MARATHON OIL CORPORATION	23.63%

WORLD INDICES

WORLD INDICES	% CHANGE
DOW JONES	1.01%
NASDAQ COMPOSITE	0.24%
S&P	0.61%
FTSE100	0.36%
DAX	3.04%

MARKET SYNOPSIS

- **US SUSPENDS TARIFFS ON UK, INDIA, EUROPEAN NATIONS IN DIGITAL TAX DISPUTE.**
- **TESLA ANNOUNCES THEY WILL NO LONGER ACCEPT BITCOIN AS PAYMENT.**
- **THE GROUP OF SEVEN AGREED ON FRIDAY TO STOP INTERNATIONAL FINANCING OF COAL PROJECTS THAT EMIT CARBON BY THE END OF THIS YEAR.**
- **INDIA'S FOREX RESERVES TOUCH ALL-TIME HIGH AT \$592 BILLION**
- **HDFC BANK TO SET UP COVID INFRASTRUCTURE FACILITIES INCLUDING OXYGEN PLANTS.**
- **BRITAIN APPROVES EBAY MERGER WITH ADEVINTA.**



TAXABILITY OF CAPITAL GAINS FROM DIFFERENT ASSETS

Investment	LTCG When sold After	STCG Tax Rate	LTCG Tax Rate
Stocks, Equity Oriented Funds	1 Year	15%	10% On gains beyond ₹1 Lakh
Unlisted shares	2 Years	Tax Slab Rate	20% after indexation
Debt & Hybrid Fund	3 Years	Tax Slab Rate	20% after indexation
Bonds & Debentures	1 Year	Tax Slab Rate	10% without indexation
Gold Jewellery, Bonds and Funds	3 Years	Tax Slab Rate	20% after indexation
Immovable property	2 Years	Tax Slab Rate	20% after indexation

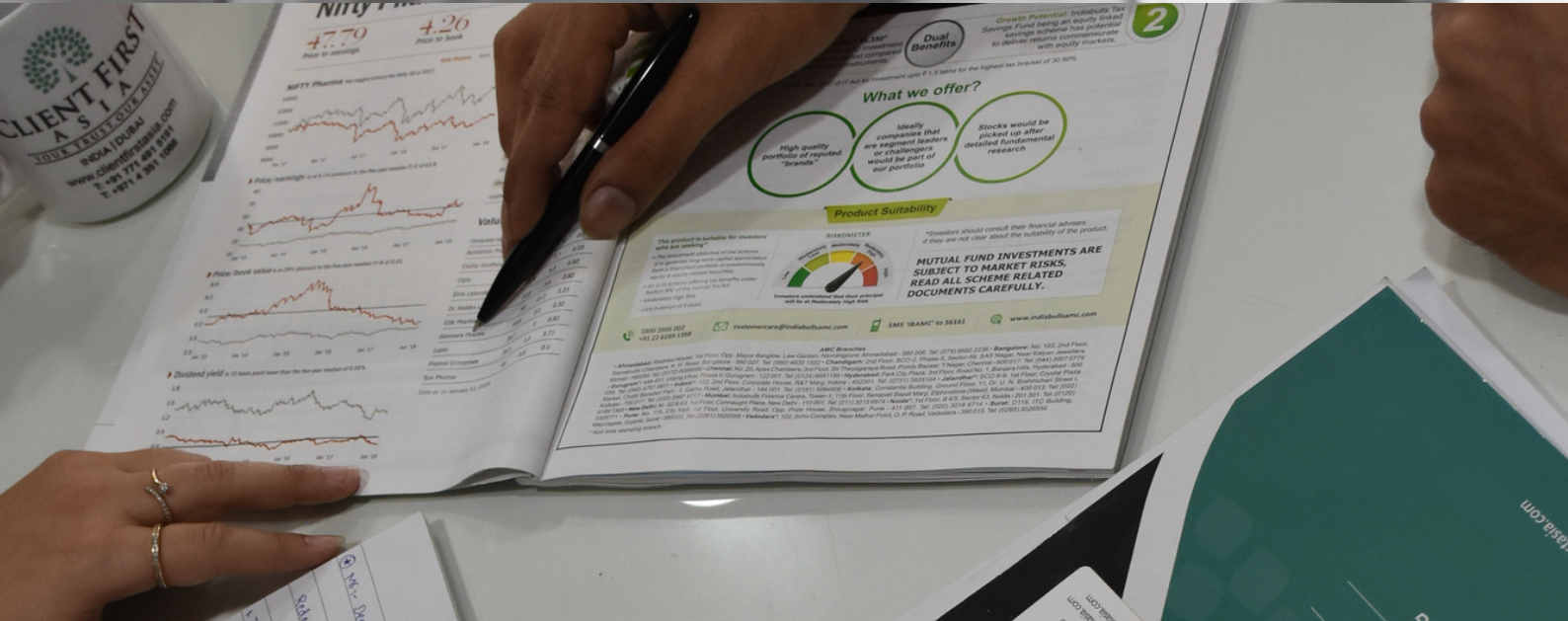
Source: ET Wealth



EQUITY: HEDGING AGAINST INFLATION AND TAX

Equity is a wonderful hedge against inflation for a few reasons. Since 1928, the U.S. stock market is up 9.8% per year while inflation has averaged 3% per year. So stocks have grown at nearly 7% more than the rate of inflation.

One of the reasons for this is that earnings and dividends also grow at a healthy clip above inflation. Over the past 93 years, earnings have grown at roughly 5% per year. Stocks also have perhaps the greatest income stream of any asset. Dividends have grown at roughly 5% per year. While on the other hand, the US 10 year govt bond currently yields just around 1.63 % which is very hard to beat the inflation rate. In India 10 year govt bond yields around 6 % which again is low when inflation is considered in India.



KNOWLEDGE CORNER

Look below at table no 10A.

This table makes it clear which asset is best fit to hedge against both inflation and tax. Suppose two friends invested in equity and debt respectively for 10 years. Debt investment gave a return of 8% while equity gave 15%. And inflation is expected to be 5% each year but after deducting inflation, the real return gained by both the friends varies drastically.

Similarly, when we look at years it will take to double your purchasing power, It is 70 years in fixed deposit while just 8.4 years in equities.

Equities, in the long run, have beaten every other asset class including bonds, FDs, Gold, etc. Hence, through this we conclude that equities have helped investors beat inflation and also have increased their purchasing power.

This is why we recommend everyone to have some exposure in equities as well.

Table no. 10A

Particulars	In Fixed Income	In Equity
Likely Return (pre-tax)	8%	15%
Return (post-tax)	6%	13.50%
Inflation	5%	5%
Net Real Return	1%	8.50%
Years to double purchasing power	70	8.4

*DISCLAIMER: Expected return stocks - 15 %
fixed deposits - 8 %



CLIENT FIRST

ASIA

YOUR TRUST, OUR ASSET

DISCLAIMER

Disclaimer: This Newsletter has been prepared and issued on the basis of internal data, publicly available information and other sources believed to be reliable. The information contained in this document is for general purposes only and not a complete disclosure of every material fact and terms and conditions. The information/data herein alone is not sufficient and shouldn't be used for the development or implementation of an investment strategy. It should not be construed as investment advice to any party. All opinions, figures, charts/graphs, estimates, and data included in this presentation are as on date and are subject to change without notice. While utmost care has been exercised while preparing this document, Client First Wealth Management Pvt Ltd does not warrant the completeness or accuracy of the information and disclaims all liabilities, losses, and damages arising out of the use of this information. The statements contained herein may include statements of future expectations and other forward-looking statements that are based on our current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those expressed or implied in such statements. Readers shall be fully responsible/liable for any decision taken on the basis of this presentation. No part of this document may be duplicated in whole or in part in any form and/or redistributed without the prior written consent of the Client First Wealth Management Pvt Ltd Readers should before investing in the Strategy make their own investigation and seek appropriate professional advice. • Investments in Securities are subject to market and other risks and there is no assurance or guarantee that the objectives of any of the strategies of the Portfolio Management Services will be achieved. • Past performance of the Portfolio Manager does not indicate the future performance of any of the strategies. • The name of the Strategies does not in any manner indicate their prospects or return. • The strategy may not be suited to all categories of investors. • The material is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. • Neither Clientfirstasia Management, nor any person connected with it, accepts any liability arising from the use of this material. The recipient of this material should rely on their investigations and take their own professional advice. • Opinions, if any, expressed are our opinions as of the date of appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. • The Portfolio Manager is not responsible for any loss or shortfall resulting from the operation of the strategy. • Recipient shall understand that the aforementioned statements cannot disclose all the risks and characteristics. The recipient is requested to take into consideration all the risk factors including their financial condition, suitability to risk-return, etc., and take professional advice before investing. As with any investment in securities, the value of the portfolio under management may go up or down depending on the various factors and forces affecting the capital market. Disclosure Document shall be read carefully before executing the PMS agreement. • Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. • For tax consequences, each investor is advised to consult his / her own professional tax advisor. • This document is not for public distribution and has been furnished solely for information and must not be reproduced or redistributed to any other person. Persons into whose possession this document may come are required to observe these restrictions. No part of this material may be duplicated in any form and/or redistributed without Clientfirstasia prior written consent. • Distribution Restrictions – This material should not be circulated in countries where restrictions exist on soliciting business from potential clients residing in such countries. Recipients of this material should inform themselves about and observe any such restrictions. Recipients shall be solely liable for any liability incurred by them in this regard and will indemnify for any liability it may incur in this respect.